

NORTH YORKSHIRE COUNTY COUNCIL

AUDIT COMMITTEE

21 June 2019

PROGRESS ON ISSUES RAISED BY THE COMMITTEE

Joint Report of the Corporate Director – Strategic Resources
and the Assistant Chief Executive (Legal and Democratic Services)**1.0 PURPOSE OF THE REPORT****1.1** To advise Members of

- (i) progress on issues which the Committee has raised at previous meetings
- (ii) other matters that have arisen since the last meeting and that relate to the work of the Committee

2.0 BACKGROUND

- 2.1 This report is submitted to each meeting listing the Committee's previous Resolutions and / or when it requested further information be submitted to future meetings. The table below represents the list of issues which were identified at previous Audit Committee meetings and which have not yet been resolved. The table also indicates where the issues are regarded as completed and will therefore not be carried forward to this agenda item at the next Audit Committee meeting.

Date	Minute number and subject	Audit Committee Resolution	Comment	Complete?
10.10.18	93 – Audit Committee Terms of Reference / Review of Effectiveness	That a working group be set up to undertake a review of the Committee's effectiveness and that the Chair and Gary Fielding seek working group volunteers via email.	In progress	X
07.03.19	107 – Progress on Issues Raised by the Committee	That the Committee's Chairman, Vice-Chairman, Mr Nick Grubb and Mr David Portlock be appointed to comprise a group, facilitated by Max Thomas to:- Discuss how this Committee is functioning; seek feedback from others such as the CD –SR and External Audit; review the findings; submit any proposed changes to a future meeting of the Committee for decision, and Full Council if	In progress	X

Date	Minute number and subject	Audit Committee Resolution	Comment	Complete?
		appropriate; and complete the CIPFA questionnaire with input from the CD – SR		
07.03.19	108 – Treasury Management Strategy	That the criteria used to assess organisations as having “high credit quality” be obtained from the County Council's Investment Advisors and be circulated to Members.	This has now been circulated to Members.	✓
07.03.19	118 – Central Services Directorate – Internal Audit Work and Control Matters	That the CD – SR reinforce the importance of County Councillors including, on their mileage and subsistence claims, information which is sufficiently detailed to enable the claim to be processed without delay.	Latest position checked and improvement notes. Further reminder still to be progressed at some point.	X
07.03.19	118 – Central Services Directorate – Internal Audit Work and Control Matters	That the CD – SR email all Members of this Committee with a copy of the report considered recently by the Corporate and Partnerships MCB which identifies the trend in the number of personal injury claims which the County Council has received.	This report was circulated on 20 May 2019	✓
07.03.19	119 – Audit Committee Programme of Work 2018/19	That Members contact the CD – SR outside this meeting if they feel that a further training session concerning Treasury Management needs to be held for the Committee in order that Members feel confident in carrying out the Committee's terms of reference regarding Treasury Management.	To date no Member has made contact to request this.	✓
07.03.19	119 – Audit Committee Programme of Work 2018/19	That a working group, comprising the Chairman and / or Vice-Chairman and other Members / Independent Members of this Committee, be formed to review the 2018/19 draft Statement of Final Accounts prior to its submission to the Committee for approval.	In progress	X

3.0 TREASURY MANAGEMENT

- 3.1 The Bank of England's Monetary Policy Committee (MPC) voted unanimously to maintain Bank Rate at 0.75% when they met on 2 May 2019. The MPC has noted that UK data could be unusually volatile in the near term, due to shifting expectations about Brexit in financial markets and among households and businesses.
- 3.2 Despite uncertainty relating to Brexit the Approved Lending List has remained largely static with very little change in terms of counterparties throughout the first quarter of the year.

4.0 RECOMMENDATION

- 4.1 That the Committee considers whether any further follow-up action is required on any of the matters referred to in this report.

GARY FIELDING
Corporate Director – Strategic Resources

BARRY KHAN
Assistant Chief Executive
(Legal and Democratic Services)

County Hall
NORTHALLERTON

21 June 2019

Background Documents: Report to, and Minutes of, Audit Committee meeting held on 7 March 2019